

**United Food and Commercial Workers Unions
And Contributing Employers
Legal Benefits Fund**

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND CONTRIBUTING EMPLOYERS
LEGAL BENEFITS FUND
VIA VIDEO CONFERENCE
MARCH 29, 2023
(DRAFT)**

The following Trustees were present:

UNION TRUSTEES

T. Hipkins
B. McKiver

EMPLOYER TRUSTEES

W. Seehafer - Chairperson
L. Fiergola

Also present were:

B. Antoshak - Associated Administrators, LLC
J. Chorpenning - UFCW Local 27
A. Dietrich – Slevin & Hart, P.C.
M. Federici - UFCW Local 400
J. Herron - Associated Administrators, LLC
C. Hoffman – UFCW Local 400
J. Ianniello - Associated Administrators, LLC
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart, P.C.
A. Sims – Associated Administrators, LLC
R. Willdt – UFCW Local 400

I. CALL TO ORDER

A quorum being present, Chairman Seehafer called the meeting to order.

A. Appointment of Trustee

Mr. Ianniello reported receiving correspondence from Shoppers appointing Ms. Elizabeth Fiergola as an Employer Trustee, replacing John Ferrer, effective December 1, 2022.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on December 1, 2022, which were previously circulated and,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the last regular meeting held on December 1, 2022, are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Ianniello reviewed the PNC Summary of Activity report for January 1, 2023, through February 28, 2023, which had been previously circulated. The report indicated a beginning market value of \$20,027.77, earnings of \$60, receipts of \$17,777, and disbursements of \$34,923, producing an ending market balance of \$2,942 on February 28, 2023.

IV. ATTORNEYS REPORT

A. Akman & Associates Contract

Ms. Sanchez reported on Akman & Associates Contract.

B. Cyber Liability Consultant Quotes

Ms. Sanchez reported on the request for proposals ("RFP") to provide cyber liability consultant services..

On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, to delegate to Chair and Secretary the authority to select a cybersecurity consultant after reviewing the cybersecurity consulting bids.

C. Cybersecurity Insurance Coverage

Ms. Sanchez reported on Segal Select's review of cyber liability insurance coverage options.

D. Financial Statement

Ms. Sanchez reported on the amended 2022 Financial Statement and 5500.

V. ADMINISTRATIVE MANAGER'S REPORT

A. Fourth Quarter 2022

Mr. Ianniello reviewed the Administrative Manager's report for the Fourth Quarter 2022, which was previously circulated. The report indicated employer contributions of \$50,968, provider expenses of \$40,157, and operating expenses of \$14,093, producing total expenses of \$54,250. This resulted in a loss of \$3,282 for the quarter. Mr. Ianniello noted that contributions were made on behalf of 660 Plan participants for the quarter.

Mr. Ianniello reported no delinquencies for the fourth quarter of 2022.

B. Invoices

Mr. Ianniello presented a list of invoices dated March 29, 2023. He noted no additions, deletions, or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED, that the invoices on the list dated March 29, 2023,
are approved for payment.**

VI. 2023 MEETING DATES

The next regular Board meeting is scheduled via Zoom on June 8, 2023.

VII. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

William Seehafer, Chairman

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